

Commission Summary Document

FDC Financial Services Ltd - July 2025

We, FDC Financial Services Ltd., act as an intermediary between you, the consumer, and the product provider with whom we place your business.

The Background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

What is Remuneration?

Remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the products sold.

What is Commission?

Commission is payment that may be earned by an intermediary for work undertaken for both provider and consumer.

There are different types of remuneration and different commission models:

Single commission model: Where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid/amount invested/amount borrowed.

Trail/Renewal commission model: Further payments at intervals are paid throughout the life span of the product.

Indemnity Commission: Indemnity commission is the term used to describe a commission payment made before the commission is deemed to be 'earned'. Indemnity commission may be subject to a clawback (see below) if the consumer lapses or cancels the product before the commission is deemed to be earned.

Other forms of indemnity commission are advances of commission for future sales granted to intermediaries to assist with set up costs or business development.

Sustainability Factors - Investments/IBIPs/Pension Advice

When assessing products, we will consider the different approach taken by product providers in terms of them integrating sustainability risks into their product offering. This will form part of our analysis for choosing a product provider.

General Insurance Products

General insurance products, such as motor, home, travel, health, retail or liability insurance, are typically subject to a single or standard commission model, based on the amount of premium charged for the insurance product.

Profit Share Arrangements

In some cases, the intermediary may be a party to a profit-share arrangement with a product provider and will earn additional commission. Any business arranged with these product providers on a client's behalf will be placed with the product provider because that product provider is at the time of placement, the most suitable to meet the client's requirements, taking all the client's relevant information, demands and needs into account.

Life Assurance/Investments/Pension Products

For Life Assurance products commission is divided into initial commission and renewal commission (related to premium), fund based or trail (relating to accumulated fund).

Trail commission, bullet commission, fund based, or renewal commission are all terms used for ongoing payments. Where

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an investment fund is being built up through an insurance-based investment product or a pension product, the increments may be based on a percentage of the value of the fund or the annual premium. For a single premium/lump sum product, the increment is generally based on the value of the fund. Examples of products include Life Protection, Regular Premium Life Assurance Investments, Single Premium (lump sum) Insurance-based Investments, and Single Premium Pensions.

Life Assurance products fall into either individual or group protection policies and Investment/Pension products would be either single or regular contribution policies. Examples of products include Life Protection, Regular Premium Life Assurance Investments, Single Premium (lump sum) Insurance-based Investments, and Single Premium Pensions.

Investments

Investment firms, which fall within the scope of the European Communities (Markets in Financial Instruments) Regulations 2007 (the MiFID Regulations), offer both standard commission and commission models involving initial and trail commission. Increments may be based on a percentage of the investment management fees, or on the value of the fund.

Clawback

Clawback is an obligation on the intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the consumer cancels or withdraws from the financial product within the specified time, the intermediary must return commission to the product producer.

Fees

The firm may also be remunerated by fee by the product producer such as policy fee, admin fee, or in the case of investment firms, advisory fees.

Hourly charge out rate:

Principals/Senior Advisors	€250 per hour
Junior Advisors	€150 per hour
Trainee/Support Staff	€75 per hour

Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency, our scale of fees for such cases range from a minimum of €200 per hour to a maximum of €300 per hour. We will notify you in advance and agree the scale of fees to be charged.

Other Fees, Administrative Costs / Non-Monetary Benefits

The firm may also be in receipt of non-monetary benefits such as:

- Attendance at product provider seminars
- Assistance with Advertising/Branding/Marketing
- IT support / technology

Products	Max. Initial Commission (%)		Max. Trail Commission (%)
Single Contribution Pension			
Aviva	5		1
Irish Life	5		0.95
New Ireland	5		1
Standard Life	5		1
Zurich Life	5.5		0.5

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Regular Contribution Pension			
Aviva	15		1
Irish Life	10% (Renewal Comms - 4%)		0.85
New Ireland	25		8
Standard Life	25		2
Zurich Life	20		0.5
ARF			
Aviva	5		1
Irish Life	5		0.95
New Ireland	5		1
Standard Life	4		1
Zurich Life	5		0.5
Annuity			
Aviva	2		N/A
Irish Life	3		N/A
New Ireland	3		N/A
Standard Life	2		N/A
Zurich Life	3		
Single Contribution PRSA			
Aviva	4		0.5
Irish Life	2		1
New Ireland	7		0.5
Standard Life	5		0.5
Zurich Life	2.5		0.25
Regular Contribution PRSA			
Aviva	22.5		5
Irish Life	12.5		0.75
New Ireland	25		6
Standard Life	5		5
Zurich Life			
Regular Premium Savings			
Aviva	15		1
Irish Life	0		0.65
New Ireland	10		2.5
Standard Life	15		1
Zurich Life	10		0.35
Single Premium Investment			
Aviva	5		1
Irish Life	3		0.95
New Ireland	4		1
Standard Life	4		1
Zurich Life	5		0.5
Acorn Life DAC	3.5		0.5
BCP	3		0.5
General Insurance			
Aviva Insurance Ireland DAC	17.5		17.5
Other Products			
Irish Life Health	6		6
Redmayne Bentley	0%		
	Max. Initial Commission	Min. Fee	Agreed Commission Split
Cantor Fitzgerald	1	100	Cantor 60:40 FDC

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Individual Protection	Year 1 / Initial (%)	Year 2 (%)	Year 3 (%)	Year 4 (%)	Year 5 (%)	Year 6 (%)	Year 7 (%)	Year 8 (%)	Year 9+ (%)
Aviva	22-150	3-22	3-22	3-22	3-22	3-22	3-22	3-22	3-22
Irish Life	100	20	20	20	20	6	6	6	6
New Ireland	225	50	20	20	20	12.5	12.5	12.5	12.5
Zurich Life	100	12	12	12	12	12	12	12	3
Royal London	140	20	20	20	20				

Group Protection	Life	Income Protection	Serious Illness Cover	PHI	Death In Service
Irish Life	6	12.5	12.5	N/A	N/A
Zurich	Year 2: 3- 6%	N/A	N/A	Year 1: 3-12.5%	N/A
Aviva	N/A	Year 1: 30-200%, Year 2+: 15-30%	N/A	N/A	N/A
New Ireland	N/A	N/A	N/A	Year 1+: 20%	Year 1+: 15%

These Terms of Business set out the general terms under which our firm will provide business services to you and the respective duties and responsibilities of both the firm and you in relation to such services. Please ensure that you read these terms thoroughly and if you have any queries we will be happy to clarify them. If any material changes are made to these terms we will notify you in advance of providing any further services to you.